

Baltimore Research and Education Foundation, Inc.	Loans Prohibited Policy	No.		28
		Effective Date		03/12/2009
		Revision Letter		A
		Final Approval Signature	Approved at the BREF Board meeting held 1/26/2011.	

1.0 Purpose

The purpose of this policy is to establish the terms whereby the Baltimore Research and Education Foundation, Inc. (BREF) will loan funds to employees and directors.

2.0 Scope

This policy applies to BREF employees and directors.

3.0 Policy

3.1 It is the policy of BREF to prohibit loans to employees and directors under all circumstances.

4.0 Revision History

Revision Date	Revision Letter	Name of Document Author	Description of Change
03/11/2009	A	Heather Riley	Policy is put into approved format.
01/26/2011		Shirley Rutledge	No revisions. Policy approved at the BREF Board meeting, 1/26/2011.